Message Text

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ORIGIN EA-14

INFO OCT-01 ADP-00 EB-11 L-03 INR-10 PRS-01 RSC-01 /041 R

DRAFTED BY EA/IMS:JMBESHOAR:CB 7/28/73 EXT: 23749 APPROVED BY EA/IMS:TJCHEAVNER EB/FSE - MR. WHITMAN EB/ODF - MR. LINTON

----- 08286

R 281757Z JUL 73 FM SECSTATE WASHDC TO AMEMBASSY JAKARTA

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E.O. 11652: GDS TAGS: EFIN, ENRG, ID

SUBJECT: CILACAP REFINERY LOAN

REF: JAKARTA 8913

- 1. EXIM BANK CHAIRMAN KEARNS AND PERTAMINA PRESIDENT CHAIRMAN IBNU SUTOWO SIGNED FINAL CILACAP LOAN AGREEMENT ON JULY 24 AT EXIM BANK. QUESTION OF CONVERTIBILITY ASSURANCES WAS AGAIN PUT OFF BY MAKING FURTHER ASSURANCES CONDITION PRECEDENT TO DISBURSEMENT OF LOAN. EXIM WANTS SOME KIND OF LETTER FROM CENTRAL BANK. PERTAMINA IS CERTAIN IT CAN GET IT.
- 2. FCIA CALLED DEPARTMENT THIS WEEK TO INQUIRE ABOUT PERTAMINA'S CREDIT WORTHINESS. FCIA REPRESENTATIVE SAID THAT HIS CLIENTS HAD BEEN WILLING TO LOAN ON IBNU'S SIGNATURE WHILE AMOUNTS REMAINED SMALL BUT NOW THAT PERTAMINA IS IN LOAN MARKET IN BIG WAY, U.S. BANKERS ARE LOOKING FOR ASSURANCES ABOUT WHAT IBNU'S SIGNATURE MEANS. LIMITED OFFICIAL USE

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FCIA SAID THAT NEWS OF CILACAP LOAN AGREEMENT WOULD BE

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HELPFUL IN BUILDING CONFIDENCE.	ROGERS
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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 28 JUL 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE149071

Document Number: 1973STATE149071
Document Source: CORE
Document Unique ID: 00
Drafter: JMBESHOAR:CB Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: n/a From: STATE

Handling Restrictions: n/a

Image Path:

Line Count: 62

Legacy Key: link1973/newtext/t1973075/aaaaadrr.tel

Locator: TEXT ON-LINE

Office: ORIGIN EA

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Classification: Elimited of Tick Previous Handling Restrictions: n/a Reference: 73 JAKARTA 8913 Review Action: RELEASED, APPROVED Review Authority: worrelsw

Review Comment: n/a Review Content Flags: Review Date: 23 NOV 2001

Review Event:

Review Exemptions: n/a
Review History: RELEASED <23-Nov-2001 by shawdg>; APPROVED <01 MAR 2002 by worrelsw>

Review Markings:

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Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CILACAP REFINERY LOAN

TAGS: EFIN, ENRG, ID

To: JAKARTA

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005